

**STATEMENTS OF ADMITTED ASSETS, LIABILITIES, AND
POLICYHOLDER'S SURPLUS – STATUTORY BASIS**
December 31

	<u>2025</u>	<u>2024</u>
ADMITTED ASSETS		
Cash & investments:		
Cash & invested cash	\$ 2,024,253	\$ 1,784,902
Stocks and mutual funds	316,541	426,335
Bonds	1,173,843	1,048,276
Real estate occupied by Company	<u>15,492</u>	<u>16,992</u>
Cash & investments	3,530,129	3,276,505
Accrued investment income	23,793	21,434
Premiums receivable	469,922	503,707
Reinsurance recoverable		
On paid losses	11,813	4,750
Reinsurance premiums receivable	115,933	116,659
Electronic equipment	381	2,671
Reinsurance commissions receivable	<u>17,441</u>	<u>21,987</u>
TOTAL ADMITTED ASSETS	<u>\$ 4,169,412</u>	<u>\$ 3,947,713</u>
LIABILITIES AND POLICYHOLDERS' SURPLUS		
Liabilities:		
Net unearned premiums	\$ 1,678,733	\$ 1,739,290
Net unpaid losses	83,000	138,933
Net unpaid loss adjustment expenses	6,300	6,067
Commissions payable	101,216	171,398
Premium received in advance	153,737	128,675
Reinsurance premium payable	-	-
Fire dues and other liabilities	<u>18,796</u>	<u>18,647</u>
TOTAL LIABILITIES	2,041,782	2,203,010
POLICYHOLDERS' SURPLUS	<u>2,127,630</u>	<u>1,744,703</u>
TOTAL LIABILITIES & POLICYHOLDERS' SURPLUS	<u>\$ 4,169,412</u>	<u>\$ 3,947,713</u>

**STATEMENTS OF INCOME AND CHANGES IN
SURPLUS – STATUTORY BASIS**
December 31

	<u>2025</u>	<u>2024</u>
UNDERWRITING OPERATIONS		
Net premiums earned:		
Direct premiums earned	\$ 3,538,229	\$ 3,858,350
Reinsurance ceded	<u>(2,036,526)</u>	<u>(2,253,803)</u>
	<u>1,501,703</u>	<u>1,604,547</u>
Net losses incurred:		
Direct losses incurred	838,682	1,033,85
Reinsurance recoveries	<u>(343,179)</u>	<u>(303,978)</u>
	495,503	729,876
Operating expenses incurred:		
Loss adjustment expenses	153,854	214,650
Underwriting expenses	<u>683,738</u>	<u>1,044,043</u>
	<u>1,428,254</u>	<u>1,988,569</u>
Underwriting gain (loss)	168,608	(384,022)
INVESTMENT & OTHER INCOME		
Investment income earned	168,358	141,933
Investment expenses	(77,349)	(82,313)
Net realized capital loss	(0)	(634)
Other income	<u>152,211</u>	<u>156,668</u>
Investment and other income	<u>243,220</u>	<u>215,654</u>
Federal Income Tax Expense	-	-
Net income (loss)	411,828	(168,368)
Changes in net unrealized capital gain/loss	(21,889)	31,847
Change in other nonadmitted assets	<u>(7,012)</u>	<u>-</u>
Net change in surplus	382,927	(136,522)
Surplus, beginning of year	<u>1,744,703</u>	<u>1,881,225</u>
Surplus, end of year	<u>\$ 2,127,630</u>	<u>\$ 1,744,703</u>

**SUPPLEMENTARY INFORMATION
STATUTORY SCHEDULES OF
EXPENSES INCURRED**
December 31

	<u>2025</u>	<u>2024</u>
Loss adjusting expenses	\$ 53,934	\$ 97,124
Commissions to agents	478,769	608,280
Reinsurance commission income	(322,690)	(178,358)
Directors' fees & expenses	34,736	36,804
Personnel expenses	325,778	373,493
Real estate expenses	15,766	15,219
Office expenses	109,828	155,423
Inspections	61,684	57,137
Other expenses	<u>157,136</u>	<u>175,887</u>
Total expenses incurred	<u>\$ 914,941</u>	<u>\$ 1,341,009</u>
Loss adjustment expenses	\$ 153,854	\$ 214,650
Underwriting expenses	683,738	1,044,045
Investment expenses	<u>77,349</u>	<u>82,313</u>
Total expenses incurred	<u>\$ 914,941</u>	<u>\$ 1,341,009</u>

**Cost per Dollar of Net
Premium Earned**





Providing Insurance in Buffalo, Columbia, Dane, Dodge, Grant, Green Lake, Iowa, Jackson, Juneau, LaCrosse, Lafayette, Marquette, Monroe, Sauk, Trempealeau and Vernon counties.

CONTACT YOUR LOCAL AGENT

ARMOR Ins Services LLC	Portage	608-745-9144
Affordable Ins Solutions LLC	Waunakee	608-663-9800
Luedtke Insurance	Fond du Lac	920-602-4910
Tricor	DeForest	608-846-7725
Teri Krysa	Pardeeville	608-434-0983
Trollway Insurance	Mount Horeb	608-437-7226
Darlene Wedemeier	Camp Douglas	608-427-6650
Spectrum Ins. Group, LLC	Onalaska	608-785-1120
Lorraine Bowen	Arlington	608-525-0027
Norgaard	Black River Falls	715-284-1515
Barneson	Strum	715-695-3136
Greater Insurance	Cottage Grove	608-221-3996
Devan Minard	Mauston	608-547-0135
MHT LLC	Eau Claire	715-926-3122
Pats Insurance	LaCrescent	507-895-6400
T.I.C	Onalaska	608-783-6441

SELECTED HISTORICAL FINANCIAL INFORMATION

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Policies in force	1,583	1,949	2,724
Premium written	\$3,477,672	\$3,633,982	\$4,009,199

2025

Arlington Mutual Insurance Company

Annual Report To the Policyholders (Unaudited)

152nd Year

DIRECTORS

- Kim Bauer – President
- Ed Kasanders – Vice President
- Stephen Elmer – Secretary / Treasurer
- Trent Schuster
- Kurt Breunig
- Jerry Traut
- Mark Raymond
- Mark Tranberg
- Matt Hutchinson

MANAGER
Teri Krysa

OFFICE STAFF
Lynn Schuster
Michael Haight
Lorraine Bowen